

Proposal for Board of Directors 2023

The Nominating Committee proposes the following persons to be elected to Industrivärden's Board of Directors at Industrivärden's 2023 Annual General Meeting. The Nominating Committee proposes Fredrik Lundberg to be elected as Chairman of the Board.

This recommendation was published on January, 25 2023. Information on assignments and holdings of shares is as of December, 31, 2022, adjusted with changes thereafter known to the Company.

Fredrik Lundberg

Born 1951

Chairman of the Board since 2015

Director since 2004

Current assignments

President and CEO of L E Lundbergföretagen

Chairman of Holmen and Hufvudstaden

Vice Chairman of Handelsbanken.

Director of L E Lundbergföretagen and Skanska

Professional experience

Active in L E Lundbergföretagen since 1977

Education

B.Sc.Eng., B.Sc.Econ., Honorary Ph.D. in Economics, Honorary Ph.D. in Technology

Independency

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

Holding

Own 10,500,000; closely related natural persons 21,153; closely related legal persons 84,897,903*

**Pertains to holdings in L E Lundbergföretagen (82,500,000) and Förvaltnings AB Lunden (2,397,903)*

Pär Boman

Born 1961

Vice Chairman of the Board since 2015

Director since 2013

Current assignments

Chairman of Handelsbanken, Essity and SCA

Director of Skanska

Professional experience

2006 – 2015 Handelsbanken, President and CEO

1991 – 2006 Handelsbanken, various positions

Education

Engineering and Business/Economics degree, Honorary Ph.D. in Economics

Independency

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

Holding

Own 230; closely related legal person 11,538

Christian Caspar

Born 1951

Director since 2011

Current assignments

Director of Stena and Goodgrower SA

Professional experience

2011 – McKinsey, Director Emeritus
2007 – 2011 McKinsey, Chairman of Family Business Practice
2001 – 2006 McKinsey, Chairman of Corporate Finance & Strategy Practice
1991 – 2001 McKinsey, Director of Shareholders Committee
1994 – 2000 McKinsey, Chairman of Directors Committee
1989 – 1994 McKinsey, Chairman of Client Impact Committee
1990 – 1996 McKinsey, Chairman of International Practice
1986 – 1996 Managing Director of McKinsey Scandinavia
1980 – 1986 Managing Director of McKinsey Sweden

Education

B.Sc. Econ.

Independency

Independent in relation to the company and the company's executive management and the company's major shareholders.

Holding

Own 1,000

Marika Fredriksson

Born 1963

Director since 2020

Current assignments

Director of A.P. Møller-Mærsk A/S and Sandvik

Professional experience

2013 – 2022 Vestas Wind Systems, CFO
2009 – 2012 Gambro, CFO
2008 – 2009 Autoliv, CFO
1996 – 2008 Volvo Construction Equipment, CFO and SVP Finance and Strategy

Education

M.Sc. BA.

Independency

Independent in relation to the company and the company's executive management and the company's major shareholders.

Holding

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Bengt Kjell

Born 1954

Director since 2015

Current assignments

Vice Chairman of Indutrade, Pandox and Logistea

Director of ICA Gruppen.

Professional experience

2015 – 2015 Industrivärden, acting CEO

2010 – 2015 Handel och Industri, CEO

2002 – 2010 Industrivärden, Vice President and Chief Investment Officer

1987 – 2002 Navet, Senior Partner

1995 – 1997 Securum, Head of Corporate Finance and member of the Executive Management

1992 – 1995 Independen Group, CEO

1984 – 1987 K.G. Knutsson, Chief Financial Officer and Vice President

1974 – 1984 Yngve Lindells Revisionsbyrå, Authorized Public Accountant

Education

B.Sc. Econ.

Independency

Independent in relation to the company and the company's executive management and the company's major shareholders.

Holding

Own 25,107; closely related natural persons 7

Katarina Martinson

Born 1981

Current assignments

Chairman of Indutrade

Director of L E Lundbergföretagen, L E Lundberg Kapitalförvaltning, Fastighets AB L E Lundberg,

Förvaltnings AB Lunden, Fidelio Capital and Husqvarna

Professional experience

2008 Analyst, Handelsbanken Capital Markets

2006 – 2008 Vice President at Strategas Research Partners LLC, New York, USA

2005 – 2006 Investment research at International Strategy & Investment Group (ISI), New York, USA

Education

M.Sc.

Independency

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

Holding

Own 3,936,922; closely related natural persons 76,059; closely related legal persons 706,615

Lars Pettersson

Born 1954

Director since 2015

Current assignments

Chairman of KP Komponenter A/ S

Director of L E Lundbergföretagen, Indutrade and Husqvarna

Professional experience

2002 – 2011 Sandvik, CEO

2000 – 2002 Sandvik, Executive Vice president

1978 – 2002 Sandvik, various positions

Education

M.Sc. Eng., Honorary Ph.D.

Independency

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

Holding

Own 5,000

Helena Stjernholm

Born 1970

Chief Executive Officer of Industrivärden

Director since 2016

Current assignments

Vice Chairman of Ericsson

Director of Sandvik and Volvo

Professional experience

2008 – 2015 IK Investment Partners, Partner

1998 – 2008 IK Investment Partners, Chief Investment Officer

1997 – 1998 Bain & Company, Strategy Consultant

Education

M.Sc. Business Administration

Independency

Non-independent in relation to the company and the company's executive management. Independent in relation to the company's major shareholders.

Holding

Own 87,568; closely related natural persons 1,400; 75,000 call options