

Alternative Performance Measures 2023 12M

Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

12/31/2023			Market value
Holdings	No. of shares	Share price	(SEK M)
Volvo A	166,600,000	267.00	44,482
Volvo B	18,400,000	261.70	4,815
Sandvik	176,900,000	218.10	38,582
Handelsbanken A	228,200,000	109.45	24,976
Essity A	33,257,000	248.50	8,264
Essity B	38,400,000	250.00	9,600
SCA A	33,785,290	149.80	5,061
SCA B	39,800,000	151.10	6,014
Skanska A	12,667,500	182.35	2,310
Skanska B	19,500,000	182.35	3,556
Ericsson A	86,052,615	63.80	5,490
Ericsson B	1,000,000	63.11	63
Alleima	50,300,000	76.62	3,854
Other			479
Market value of the equities portfolio			157,547

Net debt

Financial liabilities and provisions for pensions less financial receivables and cash and cash equivalents.

SEK M	12/31/2023	12/31/2022
Non-current financial liabilities	6,509	6,500
Current financial liabilities	1,691	1,682
Provisions for pensions	0	4
Current financial receivables	-36	-36
Cash and cash equivalents	-869	-795
Net debt	7,295	7,355

Earnings per share

Net income for the period divided by the weighted average number of shares outstanding.

12/31/2023		
Net income for the period	SEK 26,844 M	= SEK 62.15 / share
Number of shares	431,899,108	
12/31/2022		
Net income for the period	SEK -13,967 M	= SEK -32.34 / share
Number of shares	431,899,108	

Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

12/31/2023		
Net debt	SEK 7,295 M	= 5%
Market value equities portfolio	SEK 157,547 M	

12/31/2022		
Net debt	SEK 7,355 M	= 5%
Market value equities portfolio	SEK 133,832 M	

Equity ratio

Shareholders' equity as a share of the total assets.

12/31/2023		
Shareholders' equity	SEK 149,880 M	= 95%
Total assets	SEK 158,526 M	

12/31/2022		
Shareholders' equity	SEK 126,180 M	= 94%
Total assets	SEK 134,756 M	

Net asset value

The market value of the equities portfolio less net debt.

SEK M	12/31/2023	12/31/2022
Market value equities portfolio	157,547	133,832
Net debt	-7,295	-7,355
Net asset value	150,252	126,477

Total return shareholdings

Change in value of a shareholding included calculated reinvested dividend.

SEK M	12/31/2023
Change in value, shareholding	20,861
Reinvested dividend	7,598
Total return shareholdings	28,459

Change in value of shareholdings

For shares held at both the start and end of the period, the change in market value consists of the difference in value between these two points in time. For shares sold during the period, the change in market value consists of the difference between the payment received for the shares and their value at the start of the period. For shares purchased during the period, the change in market value consists of the difference between the cost of the shares and their value at the end of the period.

SEK M	12/31/2023
Market value, end of the period 12/31/2023	157,547
Purchases (-) / sales (+), net	+ -2,854
Market value, start of the period 01/01/2023	- 133,832
Change in value of shareholdings	20,861