

Alternative Performance Measures 2023 9M

Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

09/30/2023			Market value
Holdings	No. of shares	Share price	(SEK M)
Volvo A	166,600,000	227.40	37,885
Volvo B	17,400,000	225.60	3,925
Sandvik	174,900,000	201.60	35,260
Handelsbanken A	226,200,000	97.56	22,068
Essity A	33,257,000	236.50	7,865
Essity B	38,400,000	235.90	9,059
SCA A	33,785,290	150.00	5,068
SCA B	39,800,000	149.95	5,968
Skanska A	12,667,500	180.00	2,280
Skanska B	19,500,000	180.00	3,510
Ericsson A	86,052,615	54.80	4,716
Ericsson B	1,000,000	53.33	53
Alleima	50,300,000	57.36	2,885
Other			487
Market value of the equities portfolio			141,029

Net debt

Financial liabilities and provisions for pensions less financial receivables and cash and cash equivalents.

SEK M	09/30/2023	12/31/2022
Non-current financial liabilities	6,500	6,500
Current financial liabilities	1,684	1,682
Provisions for pensions	0	4
Current financial receivables	-152	-36
Cash and cash equivalents	-1,666	-795
Net debt	6,366	7,355

Earnings per share

Net income for the period divided by the weighted average number of shares outstanding.

09/30/2023		
Net income for the period	SEK 11,273 M	= SEK 26.10 / share
Number of shares	431,899,108	
09/30/2022		
Net income for the period	SEK -32,898 M	= SEK -76.17 / share
Number of shares	431,899,108	

Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

09/30/2023		
Net debt	SEK 6,366 M	= 5%
Market value equities portfolio	SEK 141,029 M	
12/31/2022		
Net debt	SEK 7,355 M	= 5%
Market value equities portfolio	SEK 133,832 M	

Equity ratio

Shareholders' equity as a share of the total assets.

09/30/2023		
Shareholders' equity	SEK 134,308 M	= 94%
Total assets	SEK 142,888 M	
12/31/2022		
Shareholders' equity	SEK 126,180 M	= 94%
Total assets	SEK 134,756 M	

Net asset value

The market value of the equities portfolio less net debt.

SEK M	09/30/2023	12/31/2022
Market value equities portfolio	141,029	133,832
Net debt	-6,366	-7,355
Net asset value	134,663	126,477

Total return, shareholding

Change in value of a shareholding included calculated reinvested dividend.

SEK M	09/30/2023
Change in value, shareholding	5,148
Reinvested dividend	6,727
Total return, shareholding	11,875

Change in value, shareholding

For shares held at both the start and end of the period, the change in market value consists of the difference in value between these two points in time. For shares sold during the period, the change in market value consists of the difference between the payment received for the shares and their value at the start of the period. For shares purchased during the period, the change in market value consists of the difference between the cost of the shares and their value at the end of the period.

SEK M	09/30/2023
Market value, end of the period 09/30/2023	141,029
Purchases (-) / sales (+), net	+ -2,049
Market value, start of the period 01/01/2023	- 133,832
Change in value, shareholding	5,148