

## PRESS RELEASE

### Notice of Annual General Meeting 2005

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[This document is a translation of the Swedish original.]

**Shareholders of AB Industrivärden (publ) are invited to attend the Annual General Meeting to be held at 2 p.m. on Wednesday, April 20, 2005, at the Grand Hotel, Vinterträdgården room (entrance at the corner of Stallgatan/Blasieholmsgatan), in Stockholm, Sweden.**

#### **Notice of Attendance, etc.**

To be entitled to participate in the Annual General Meeting, shareholders must be listed on the print-out of the shareholder register issued by VPC as per April 10, 2005, and give notice of their intention to participate in the Meeting no later than 3 p.m. on Friday, April 15, 2005.

Notice of intention to participate in the Meeting can be given in writing to AB Industrivärden (publ), Box 5403, SE-114 84 Stockholm, Sweden; by phone at +46-8-666 64 00; by fax at +46-8-661 46 28; or by e-mail at [agm@industrivarden.se](mailto:agm@industrivarden.se). Notification by e-mail requires receipt of confirmation (within 24 hours) that notification has been made. Upon notification, shareholders must state their name, national ID number/corporate registration number, address and phone number.

Shareholders whose shares are registered in the name of a nominee must request temporary registration of their shares in their own names in the shareholder register as per April 10, 2005, in order to be entitled to participate in the Meeting. Since April 10, 2005, falls on a Sunday, contact with nominees should be made well in advance of Friday, April 8, 2005.

#### **Agenda**

- 1 Opening of the Meeting.
- 2 Election of the AGM chairman.
- 3 Drawing-up and approval of the register of voters.
- 4 Approval of the agenda.
- 5 Election of one or two persons to check the minutes.
- 6 Decision as to whether the AGM has been duly convened.
- 7 Presentation of the annual report and audit report, and of the consolidated accounts and audit report for the group.
- 8 Decisions concerning
  - a. adoption of the Income Statement and Balance Sheet, and the Consolidated Income Statement and Consolidated Balance Sheet,
  - b. allocation of the Company's profit as shown in the adopted Balance Sheet and decision on the record date, and
  - c. discharge from liability of the members of the Board of Directors and the Managing Director.
- 9 Determination of the number of directors and deputies for them.
- 10 Determination of directors' fees.
- 11 Election of directors.
- 12 The matter of a nominating committee for future election of directors, etc.

## Proposals

The nominating committee proposes the following with respect to the items of business above:

- 2 Advokat Sven Unger.
- 9 Eight directors and no deputy.
- 10 SEK 900,000 for the Chairman of the Board, SEK 600,000 for the Vice Chairman of the Board, and SEK 300,000 for other directors who are not employees of Industrivärden. No separate fee is paid for committee work.
- 11 Reelection of the directors Boel Flodgren, Tom Hedelius, Finn Johnsson, Fredrik Lundberg, Sverker Martin-Löf, Arne Mårtensson, Lennart Nilsson and Anders Nyrén. Tom Hedelius is proposed as Chairman of the Board
- 12 Assign the Chairman of the Board to appoint at least four members from among the major shareholders' representatives, who are not directors on Industrivärden's board, to form with the Chairman a nominating committee for future board elections. The composition of the nominating committee shall be made public not later than six months prior to the 2006 Annual General Meeting.

Shareholders who together represent approximately 70% of the total number of votes have declared that they intend to vote in favor of the nominating committee's proposal as above.

## Dividend

The Board proposes a shareholder dividend of SEK 6.00 per share.

The Board proposes April 25, 2005, as the record date for payment of the dividend. Provided that the Annual General Meeting votes in favor of the proposal, dividends are expected to be sent from VPC on April 28, 2005.

Stockholm, Sweden, March 2005

*The Board of Directors*  
AB Industrivärden (publ)