

## PRESS RELEASE

### Communiqué from Industrivärden's 2010 Annual General Meeting

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Industrivärden's 2010 Annual General Meeting was held on May 5, 2010, at the Grand Hotel in Stockholm, whereby the following resolutions were made.

- The Annual General Meeting set the dividend at SEK 3.00 per share (4.50). The record date for payment of the dividend was set at May 10. Dividends are expected to be paid out via Euroclear Sweden AB on May 14.
- Olof Faxander, Boel Flodgren, Finn Johnsson, Fredrik Lundberg, Sverker Martin-Löf, Lennart Nilsson and Anders Nyrén were re-elected as directors on Industrivärden's board. Tom Hedelius declined re-election. Hans Larsson was elected as a new director on the Board. Hans Larsson (B.A., b. 1942), is Chairman of Handelsbanken, Nobia and Attendo, among other companies. He is a former CEO of Nordstjernan, Esselte and Swedish Match. Sverker Martin-Löf was elected as the new Chairman of the Board.
- The Annual General Meeting resolved to re-elect PricewaterhouseCoopers AB to serve as auditor for a term extending through the 2014 Annual General Meeting.
- The Annual General Meeting resolved to assign the Chairman of the Board with the task of contacting four shareholders from among the largest registered shareholders in terms of votes in Euroclear Sweden AB's printout of the shareholder register as per the last business day in August 2010, who each appoint one representative who is not a director on the Company's board, to form together with the Chairman of the Board a nominating committee for the time until a new nominating committee has been appointed based on the mandate from the next Annual General Meeting. The Nominating Committee designates a chair from among its own members. The composition of the Nominating Committee shall be made public not later than six months before the 2011 Annual General Meeting. No fee is payable for work on the Nominating Committee. If a member leaves the Nominating Committee before its work has been completed, and if the Nominating Committee is of the opinion that there is a need to replace said member, the Nominating Committee shall appoint a new member.

Information about the Annual General Meeting is available from the Company and on Industrivärden's website: [www.industrivarden.net](http://www.industrivarden.net) under the menu Corporate Governance/Annual General Meeting.