

## Information about the auditor for AB Industrivärden (publ)

According to its Articles of Association, AB Industrivärden is to have one or two auditors with a maximum of two deputy auditors. A registered auditing firm may also be appointed as auditor. PricewaterhouseCoopers AB (PwC) was re-elected in 2014 for a term until the end of the 2015 Annual General Meeting. Magnus Svensson Henryson, Authorized Public Accountant, has served as chief auditor since the 2012 Annual General Meeting.

*PwC Chief auditor – Magnus Svensson Henryson*

- Born 1969
- Authorized Public Accountant
- Chief auditor of AB Industrivärden since 2012
- Auditing experience from several major, listed Swedish companies, including SSAB (publ) and Skandinaviska Enskilda Banken (publ).

The Nominating Committee has recommended re-election of the chartered auditing firm PricewaterhouseCoopers AB as auditor for a term lasting through the 2016 Annual General Meeting. Magnus Svensson Henryson, Authorized Public Accountant, will serve as chief auditor.

<b>Fees paid to PwC during the past two years (SEK M)*</b>	<b>2014</b>	<b>2013</b>
Auditing assignment	0.9	1.2
Auditing activities in addition to the audit assignment	0.1	0.4
Tax consulting	0.9	1.1
Other services	–	–
<b>Total</b>	<b>1.9</b>	<b>2.7</b>

\*) Including value-added tax, since investment companies are not subject to value-added tax and thus cannot deduct value-added tax.