

Alternative Performance Measures 2024 6M

Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

June 30, 2024			Market value
Holding	No. of shares	Share price	(SEK mn)
Volvo A	166,600,000	276.40	46,048
Volvo B	21,600,000	271.10	5,856
Sandvik	179,900,000	212.40	38,211
Handelsbanken A	228,200,000	100.95	23,037
Essity A	33,257,000	270.50	8,996
Essity B	38,400,000	271.40	10,422
SCA A	33,300,000	157.20	5,235
SCA B	43,600,000	156.55	6,826
Skanska A	12,667,500	190.80	2,417
Skanska B	19,500,000	190.80	3,721
Ericsson A	86,052,615	66.30	5,705
Ericsson B	1,000,000	65.80	66
Alleima	51,200,000	68.80	3,523
Other			476
Market value of the equities portfolio			160,537

Net debt

Financial liabilities and provisions for pensions less financial receivables and cash and cash equivalents.

SEK mn	June 30, 2024	Dec 31, 2023
Non-current financial liabilities	5,007	6,509
Current financial liabilities	2,285	1,691
Provisions for pensions	0	0
Current financial receivables	-34	-36
Cash and cash equivalents	-2,768	-869
Net debt	4,490	7,295

Earnings per share

Net income for the period divided by the weighted average number of shares outstanding.

Jan – June, 2024		
Net income for the period	SEK 9,140 mn	= SEK 21.16 / share
Number of shares outstanding	431,899,108	
Jan – June, 2023		
Net income for the period	SEK 13,382 mn	= SEK 30.98 / share
Number of shares outstanding	431,899,108	

Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

June 30, 2024		
Net debt	SEK 4,490 mn	= 3%
Market value equities portfolio	SEK 160,537 mn	
Dec 31, 2023		
Net debt	SEK 7,295 mn	= 5%
Market value equities portfolio	SEK 157,547 mn	

Equity ratio

Shareholders' equity as a share of the total assets.

June 30, 2024		
Shareholders' equity	SEK 155,660 mn	= 95%
Total assets	SEK 163,392 mn	
Dec 31, 2023		
Shareholders' equity	SEK 149,880 mn	= 95%
Total assets	SEK 158,526 mn	

Net asset value

The market value of the equities portfolio less net debt.

SEK mn	June 30, 2024	Dec 31, 2023
Market value equities portfolio	160,537	157,547
Net debt	-4,490	-7,295
Net asset value	156,047	150,252

Total return shareholdings

Change in value of a shareholding included calculated reinvested dividend.

SEK mn	Jan – June, 2024
Change in value of shareholdings	867
Reinvested dividend	8,007
Total return shareholdings	8,874

Change in value of shareholdings

For shares held at both the start and end of the period, the change in market value consists of the difference in value between these two points in time. For shares sold during the period, the change in market value consists of the difference between the payment received for the shares and their value at the start of the period. For shares purchased during the period, the change in market value consists of the difference between the cost of the shares and their value at the end of the period.

SEK mn	Jan – June, 2024
Closing market value, June 30	160,537
Purchases (-) / sales (+), net	+ -2,122
Opening market value, January 1	- 157,547
Change in value of shareholdings	867